



AUCTION NOTICE

Greater Mohali Area Development Authority (GMADA) would be holding auction of used Hot Rolled Single "U type" Steel Sheet Piles as per terms & conditions detailed below:

Description of material to be auctioned	Approx. Qty.	Reserve Rate	Security Fee
Hot Rolled Single "U type" Steel Sheet Piles (Size: 750 mm wide and 11.8 mtr. high)	335.39 MT	Rs. 35,000/- + 18% GST = Rs. 41,300/- per MT	Rs. 1,00,000/- (Rs. One Lakh only)
Date, time & place of auction	On 01-07-2019 (Monday) at 12:00 noon in Committee Room, 2nd Floor, PUDA Bhawan, Sector-62, SAS Nagar, Punjab		

1. Intending bidders are required to deposit above mentioned refundable/ adjustable Security Fee in the shape of a Bank Draft in favour of "Divisional Engineer (PH-2), GMADA, SAS Nagar" drawn on any scheduled bank payable at SAS Nagar before participating in the auction. No bidder shall be allowed to take part in the auction without depositing the Security Fee.
2. Successful bidder shall have to deposit 10% amount of the final bid after adjusting the Security Fee on the same day & remaining amount within 7 days from the date of auction.
3. The reserve rate mentioned above is for SAS Nagar and loading, cartage and handling charges etc. shall be borne by the bidder.
4. Quantity of material mentioned above is tentative, however, payment shall be made by the bidder as per quantity of material weighed actually.
5. Complete material as it is lying in Public Health store of GMADA at Plot No. A29A, Industrial Area, Phase-7 (Sector 73), SAS Nagar shall have to be lifted by the bidder.
6. Weighing arrangement shall be made by the bidder.
7. Material for auction can be inspected on any working day during working hours after consulting the undersigned.
8. Detail of the material and other conditions can be seen/obtained from the office of the undersigned, Room No. 534, 5th floor, PUDA Bhawan, Sector-62, SAS Nagar.
9. GMADA reserves the right to reject any bid or cancel the auction without assigning any reason.

Divisional Engineer (PH-2)

GREATER MOHALI AREA DEVELOPMENT AUTHORITY
PUDA Bhawan, Sector 62, S.A.S. Nagar (Punjab)